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NAR Chief Economist Lands Spot on Top 10 Economic Forecaster List

By Erin Brereton • March 20, 2008

News

USA Today recently named National Association of Realtors Chief Economist Lawrence Yun — who is responsible for NAR's real estate statistics and forecasting — as one the top 10 economic forecasters.

Yun is ranked fifth on the annual list, which acknowledges accuracy.

"NAR is proud of USA Today's recognition of Lawrence Yun and his economic forecast accuracy," says Dale Stinton, NAR executive vice president and chief executive officer. "He is a highly regarded economist, and the housing and real estate industry have come to rely heavily on his economic analyses."

Yun has been with NAR—which represents 1.3 million residential and commercial real estate industry members—since 2000 and was named chief economist and senior vice president of research in November 2007. In addition, he helped develop two leading indices, the residential Pending Home Sales Index and Commercial Leading Index.

Before coming to NAR, Yun worked as an economic consultant to the U.S. Department of Veterans Affairs and the U.S. Department of Education. Yun received his Ph.D. in economics from the University of Maryland in 1995 and a B.S. degree in mechanical engineering from Purdue University in 1987.

To determine the most accurate economic forecasters from the newspaper's quarterly survey on the U.S. economy, USA Today worked with the Federal Reserve Bank of Atlanta. The economists were ranked on an average of four scores—one for each quarterly survey.

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