

Nail your next open house with these 8 tips

July 2, 2015



Did you know that 50 percent of homebuyers say they visit open housestar as a part of their home search?

Online house tours can whet a homebuyer's appetite, but nothing takes the place of an in-person visit. Even if visitors don't end up loving the property, you may be able to land them as a client.

Want to knock your next open house out of the park? Start by reading these 8

helpful tips:

1. **Choose the right time:** Weekend open houses often work best if they're held when the home first goes on the market, according to Angie's List[®] r, because they help you capitalize on the "newness factor." To draw the biggest crowd, try to avoid days when you'll be competing with major sporting and other local events.

2. **Market the event online and off:** Focus on reaching local real estate agents and potential buyers through online forums such as your blog, social media, and websites like Realtor.com, Zillow and Trulia.

Also, don't rule out tried-and-true methods, like spreading door hangers, fliers, and open house signs and balloons around the neighborhood: they're still attention-grabbers.

Related: Make the most of your outdoor advertising

3. **Help sellers prep their property:** Buyers' first impression of a listing is everything. Step up the curb appeal by advising your clients to spruce up their home exterior with landscaping and light painting if needed. They should also declutter and scale back on the number of personal items inside that can prevent potential buyers from picturing themselves living there.

Related: 5 ways to bring new life to an old listing

4. **Organize your handouts:** It's a good idea to have handouts to give visitors or follow-up with an email after the event. Include comparable listings and prices in the area, as well as fact sheets with community, tax and other information. Realtor[®] Magaziner also recommends making copies of the presale home and termite inspection reports, repair or fumigation cost estimates, and a disclosure form (if your state requires one), just in case potential buyers ask for them.

5. **Appeal to buyers' stomachs:** Snacks are a great icebreaker and way to make potential buyers feel welcome. Just be sure to avoid common food allergy items — including eggs, tree nuts and peanuts, and shellfish — and greasy grub that can cause guests to stain the walls or furniture.

Related: Feeling the heat? 8 open house tips for summer

6. **Welcome nosy neighbors:** Chances are you'll have a few neighbors and casual "lookers" stopping by the open house. This is good news, because neighbors can help spread the word about the property. Take advantage of this by hosting an exclusive neighborhood showing, promoted through fliers and door hangers, before you open the listing to the public.

Related: How to spot the next up-and-coming neighborhood

7. **Collect contact info:** Ask guests to sign in on a laptop or tablet as they enter, instead of using a sheet of paper, which can prevent people from signing impossible-to-read or incomplete names. Consider using a free app like Open Home $Pro^{\textcircled{C}}$, to help you capture leads onsite.

8. **Be safe**: If you're hosting on your own, for safety's sake, consider using apps such as Real Alert[®] (\$4.99), which has a one-touch call 911 feature, or Watch Over Me[®][™] (\$4.99), which will automatically contact your friends and family if you don't check in by the end of your open house. Also, encourage homeowners to remove any valuables to prevent theft, and follow NAR's 10 Tips for Holding a Safe Open House.

Related: 5 tools you need in your open house toolkit

Tools for real estate professionals

Sign up for Rate Watch 🕥

Tools for homebuyers

Find the mortgage that may be

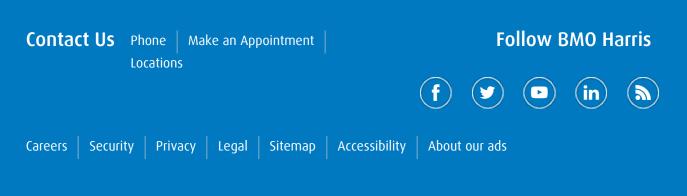
right for you 📎

The BMO Harris mortgage loan process 📎

Get prequalified Apply for a mortgage Mortgage calculators

Offers are not contingent upon real estate agents referring clients to BMO Harris for any products or services.

- 1. Special offers are subject to change without notice. Closing cost discount of \$100 on a new BMO Harris mortgage loan with Auto Pay from your BMO Harris Smart Money[™] Account, BMO Harris Smart Advantage[™] Account or BMO Harris Select Checking® account. The monthly maintenance fee for BMO Harris Smart Money[™] Account is \$5, BMO Harris Smart Advantage[™] Account is \$0, and BMO Harris Select Checking® is \$15. Closing cost discount of \$200 on a new BMO Harris mortgage loan with Auto Pay from your BMO Harris Premier[™] Account or BMO Harris Portfolio Checking® account. The monthly maintenance fee for BMO Harris Premier[™] Account is \$30 and BMO Harris Portfolio Checking® is \$25. FHA loans do not require Auto Pay to receive this discount. Mortgage closing cost discount can only be applied to the purchase or refinance of a primary residence and does not apply to Refi-Xpress loans, home equity loans, interim, lot and recreational land loans. Auto Pay means periodic scheduled payments automatically deducted from your BMO Harris checking account, as applicable, to pay the loan. When you sign up for Auto Pay, you authorize the Bank to draw your account for all amounts then due, including any late fees and any other charges. Checking account opening subject to bank approval.
- 2. BMO Harris Bank offers affordable mortgage programs and works with various government and community organizations that offer down payment and closing cost assistance. Affordable mortgage programs may be subject to income limitations and other application restrictions. The amount of down payment, refinancing, and closing cost assistance available varies based on income and property location.



Banking products and services are provided by BMO Harris Bank N.A. and are subject to bank and credit approval. BMO Harris[®] is a trade name used by BMO Harris Bank N.A. and its affiliates. BMO Harris Bank[®] is a trade name used by BMO Harris Bank N.A. **Member FDIC**.



Notice to Customers

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial organizations to obtain, verify and record information that identifies each person who opens an account. When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask you to provide a copy of your driver's license or other identifying documents. For each business or entity that opens an account, we will ask for your name, address and other information that will allow us to identify the entity. We may also ask you to provide a copy of your certificate of incorporation (or similar document) or other identifying documents. The information you provide in this form may be used to perform a credit check and verify your identity by using internal sources and third party vendors. If the requested information is not provided within 30 calendar days, the account will be subject to closure.

[™] Third party web sites may have privacy and security policies different from BMO Harris. Links to other web sites do not imply the endorsement or approval of such web sites. Please review the privacy and security policies of web sites reached through links from BMO Harris web sites.

BMO Harris Premier Services represents a combined service approach of BMO Harris Financial Advisors and BMO Harris Bank, each a part of BMO Financial Group.

Securities, investment advisory services and insurance products are offered through BMO Harris Financial Advisors, Inc. Member FINRA [2]/ SIPC [2]. SEC-registered investment adviser. BMO Harris Financial Advisors, Inc. and BMO Harris Bank N.A. are affiliated companies. Securities and insurance products offered are: NOT FDIC INSURED – NOT BANK GUARANTEED – NOT A DEPOSIT – MAY LOSE VALUE.

This information is not intended to be tax or legal advice. This information cannot be used by any taxpayer for the purpose of avoiding tax penalties that may be imposed on the taxpayer. This information is being used to support the promotion or marketing of the planning strategies discussed herein. BMO Harris Bank N.A. and its affiliates do not provide legal or tax advice to clients. You should review your particular circumstances with your independent legal and tax advisors.